

● Statements of Cash Flows

Year ended March 31,	Group		Company	
	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000
Cash flows from operating activities				
Cash generated from operations (Note A)	3,632,169	1,150,018	172,828	300,415
Interest paid	(348,097)	(281,473)	(28,422)	(24,366)
Income taxes paid	(328,216)	(147,550)	(14,903)	(10,001)
Retiring gratuity paid	(219,532)	(108,811)	(27,102)	(11,778)
Agents' indemnity paid	(518)	(2,999)	-	-
Net cash flow from operating activities	2,735,806	609,185	102,401	254,270
Cash flows from investing activities				
Purchase & construction of property, plant and equipment	(1,022,154)	(749,031)	(95,540)	(13,902)
Purchase of formers (moulds)	(34,160)	(39,177)	(16,792)	(20,114)
Purchase of investment property	-	(230,999)	-	(230,999)
Grants received	32,808	17,451	-	-
Proceeds from disposal of property, plant and equipment	45,069	39,345	8,909	994
Proceeds from disposal of investment	-	1,335,510	-	1,335,510
Development cost incurred on biological assets	(11,737)	-	-	-
Investments in group companies	-	-	(338,784)	(320,620)
Cash paid on investment in Hayleys Plantation Services (Pvt) Ltd.	-	(280,000)	-	-
Net of short-term borrowings, cash & cash equivalents on acquisition of Hayleys Plantation Services (Pvt) Ltd.	-	(87,452)	-	-
Interest received	94,968	70,478	52,189	31,162
Dividend received from non-group companies	-	14,145	-	14,145
Dividend received from associate/subsidiary companies	-	14,296	581,344	72,887
Net payments to non-controlling interest	(89,281)	(17,152)	-	-
Net cash flows from investing activities	(984,487)	87,414	191,326	869,063
Cash flows from financing activities				
Long term loans obtained	17,171	126,424	-	-
Repayment of long term loans	(329,768)	(406,555)	-	(110,460)
Capital payment on finance lease	(2,662)	(6,698)	-	-
Dividend paid	(597,102)	(96,038)	(597,102)	(96,038)
Net cash flows from financing activities	(912,361)	(382,867)	(597,102)	(206,498)
Net increase/(decrease) in cash & cash equivalents	838,958	313,732	(303,375)	916,835
Cash & cash equivalents at the beginning of the year	(2,442,978)	(2,756,710)	75,152	(841,683)
Cash & cash equivalents at the end of the year	(1,604,020)	(2,442,978)	(228,223)	75,152

● Statements of Cash Flows

Year ended March 31,	Group		Company	
	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000
A CASH GENERATED FROM OPERATIONS				
Profit before tax	2,175,216	2,437,678	783,374	1,071,519
Adjustments for:				
Interest cost	348,097	286,266	28,422	24,366
Share of loss of equity accounted investees	-	20,232	-	-
Gain on fair value change in biological assets	(31,171)	(14,955)	-	-
Depreciation on property, plant and equipment	628,747	474,482	38,636	38,153
Depreciation on investment property	5,335	2,668	5,335	2,668
Impairment of formers	32,244	17,467	5,139	4,519
Amortisation of intangible assets	2,697	400	-	-
Net (gain)/loss on other current financial assets and liabilities	(4,049)	23,379	-	12,281
Gain on disposal of property, plant and equipment	(30,722)	(30,378)	(478)	(237)
Gain on disposal of available-for-sale investments	-	(1,141,053)	-	(1,141,053)
Amortisation of grants	(37,123)	(44,534)	-	-
Provision for/(reversal) of bad & doubtful debts	(79,061)	5,563	102	122
Provision for retiring gratuity	363,677	291,481	55,362	56,555
Provision for agents' indemnity fund	4,798	4,434	-	-
Provision for diminution in value of unquoted equity shares	2,550	-	-	150,000
Provision for/(reversal) of slow moving/obsolete inventories	(17,824)	38,960	(2,968)	12,358
Interest and dividend income	(94,968)	(84,623)	(633,533)	(123,144)
Differences of exchange on translation of foreign entities	54,445	(15,223)	-	-
	3,322,888	2,272,244	279,391	108,107
(Increase)/decrease in trade and other receivables	(54,149)	(510,840)	101,942	(59,403)
(Increase)/decrease in advances and prepayments	5,903	(86,737)	48,193	(36,077)
(Increase)/decrease in inventories	(125,653)	(336,359)	(16,813)	(61,426)
Increase/(decrease) in trade and other payables	483,180	(188,290)	(239,885)	349,614
	309,281	(1,122,226)	(106,563)	192,308
	3,632,169	1,150,018	172,828	300,415
B ANALYSIS OF CASH & CASH EQUIVALENTS AT END OF THE PERIOD				
Cash at bank and in hand	273,846	210,383	92,569	22,455
Short term deposits	472,535	793,837	-	425,677
Short term loans and overdraft	(2,350,401)	(3,447,198)	(320,792)	(372,980)
	(1,604,020)	(2,442,978)	(228,223)	75,152

The Notes on pages 74 to 131 form an integral part of these Financial Statements.

