

Consolidated Statement of Cash Flows

For the years ended 31 December	Notes	2018 (SAR '000)	2017 (SAR '000)
Cash flows from operating activities			
Net income for the year		10,296,867	9,120,726
Adjustments to reconcile net income to net cash from/(used in) operating activities:			
Gain/loss on investments held at fair value through statement of income (FVSI)	19	(14,600)	(12,635)
Depreciation and Amortisation on property and equipment	8	442,171	440,566
Depreciation on investment properties		16,416	16,862
Loss/(Gain) on sale of property and equipment, net	19	115	(594)
Impairment charge for financing and other financial assets, net	7	1,530,946	1,547,577
Share in earnings of associate	19	(47,928)	(35,545)
(Increase)/decrease in operating assets			
Statutory deposit with SAMA and central banks		(1,491,942)	191,193
Due from banks and other financial institutions		(15,005,538)	8,083,181
Financing		(4,940,851)	(10,089,026)
Investments held as FVSI		151,904	(261,286)
Other assets, net		1,333,582	(801,486)
Increase/(decrease) in operating liabilities			
Due to banks and other financial institutions		1,767,057	(3,394,403)
Customers' deposits		20,852,681	463,309
Other liabilities		(520,389)	2,293,735
Net cash from operating activities		14,370,491	7,562,174
Cash flows from investing activities			
Acquisitions of property and equipment	8	(1,481,746)	(1,813,962)
Purchase of FVOCI/Available for sale investment		(1,389,489)	(1,071,373)
Proceeds from disposal of FVOCI/Available-for-sale investment		1,203,936	380,213
Proceeds from maturities of investments recorded at amortised cost		96,748,563	111,048,401
Purchase of investments recorded at amortised cost		(103,363,657)	(112,554,297)
Proceeds from sale of property and equipment		-	1,025
Net cash (used in)/from investing activities		(8,282,393)	(4,009,993)
Cash flows from financing activities			
Dividends paid		(7,312,500)	(4,858,497)
Zakat paid		(211,290)	(155,474)
Net cash used in financing activities		(7,523,790)	(5,013,971)
Net (decrease)/increase in cash and cash equivalents		(1,435,692)	(1,461,790)
Cash and cash equivalents at the beginning of the year		31,222,195	32,683,985
Cash and cash equivalents at the end of the year	24	29,786,503	31,222,195
Gross financing and investment income received during the year		13,391,901	12,639,813
Return on customers' banks' and financial institutions' time investments paid during the year		(728,956)	(542,644)
		12,662,945	12,097,169
Non-cash transactions:			
Other real estate		72,106	147,106
Net change in fair value and gain/(loss) transferred to consolidated statement of income on available-for-sale investments		-	(138,309)
Net change in fair value of FVOCI equity investments		(49,798)	-

The accompanying Notes from pages 125 to 204 form an integral part of these consolidated financial statements.